Some Sample Questions

1. Explain the Lewis model and its impact on research as well as policy in Development Economics

2. Explain the concepts of backward and forward linkages and how they might be used to design a development strategy.

3. Identify at least two types of development traps, what causes the,. And what might eliminate them. What kind of models seem to arise to analyze them?

4. Explain the household decision model and some of its key features and underlying assumptions. Explain the concept of separability.

5. Identify transaction costs and how they may be used to explain various kinds of contracts.

6. Some argue that institutions are very important for development. What institution do you think is most important?. Explain both theoretically and empirically.

7. Develop a simple theoretical model that would identify some of the most important conditions for a successful microfinance scheme.

8. What do you think are the most important mechanisms that rural households in developing countries can use to mitigate the many risks which they have to face. What is the evidence?

9. Explain the ways in which slavery may have affected development. What is the evidence?

10.Identify and explain the major problems that natural resource exporters face. In each case identify what you think they should do to deal with them.